



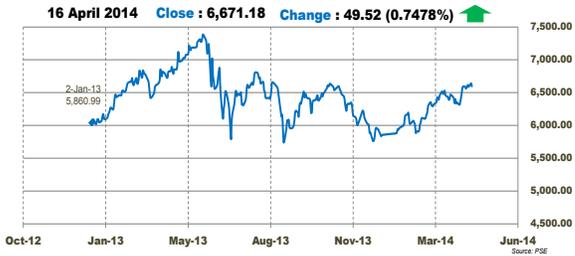
DASHBOARD

Changing News. Your Guide.

April 21, 2014
Volume 7 No. 52
AVID Daily E-News



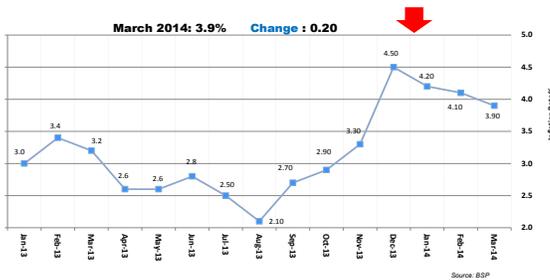
PSE COMPOSITE INDEX



Peso-US Dollar Rate



Inflation Rate



KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



Magic Turnaround On Wall Street

Stocks beat back declines to finish higher in another choppy session with help from Coke, J&J earnings; Yahoo beats after the bell, but Intel results mixed; Twitter flies against troubled time for tech.

▶ WATCH VIDEO CLIP

MACROECONOMIC SNAPSHOT

Exports roadmap out next month

MANILA, Philippines - A ROADMAP detailing the country's export strategy for the last three years of the Aquino administration is expected to be complete next month, officials of the private-public sector Export Development Council (EDC) said over the weekend. "[We] just finished the consultations last week. The outcome will be drafted this week to be submitted to the EDC. The final plan [is] for submission to the President [Benigno S.C. Aquino III] for approval... by May," EDC executive committee member Alfredo M. Yao. (Business World)



▶ FULL STORY HERE

Govt sets plans to mitigate damage caused by disasters to PHL economy

DAMAGE wrought by disasters to the Philippines economy amounts to about P19 billion annually on the average. This is based on the estimate of the National Economic and Development Authority (Neda) on the economic costs of some 200 disasters that were experienced by the Philippines from 2004 to 2010. Neda estimated that there were 193 natural and man-made disasters between 2004 and 2010. The Aquino government aims to reduce the damage and losses caused by disasters by the time the President ends his term in 2016. (Business Mirror)



▶ FULL STORY HERE

FINANCIAL TRENDS

Phi banks urged to scale up for Asean integration

MANILA, Philippines - Philippine banks need to further scale up ahead of the Association of Southeast Asian Nations (ASEAN) banking integration in order to compete with bigger lenders in the region, Standard & Poor's Ratings Services said. "Philippine banks are at an important crossroads. They're riding the tide of one of the fastest-moving economic upswings among emerging-market economies, and the banking system has sufficient capitalization and ample liquidity to take advantage of this growth," the debt watcher said in a report. (Manila Standard Today)



▶ FULL STORY HERE

INDUSTRY BUZZ

EDSA repairs miss deadline; avoid EDSA until Tuesday-DPWH

The massive repair effort on Metro Manila's main road artery EDSA missed multiple deadlines for completion. 94 sections of the road were closed starting Wednesday at 2 p.m., with the completion to have been done by Monday 5 a.m. But the Metropolitan Manila Development Authority (MMDA) served notice to motorists and commuters that the latest reblocking or road repair activities on the 24-kilometer highway would not be completed today due to the "inefficiencies" of some of the work crews. (Philippine Daily Inquirer)



▶ FULL STORY HERE

INTERNATIONAL

After strong surge in 2013, Cadillac stumbles in Q1

NEW YORK -- Cadillac last year began billing itself as the industry's "fastest-growing full-line luxury brand." It was a short-lived distinction. Cadillac sales fell 7 percent in the first quarter, to 39,588, compared with a 1 percent gain for the industry overall and an 8 percent rise in the luxury segment. Among the top seven luxury brands, it was the only one with lower sales. (Autonews.com)



▶ FULL STORY HERE

